Legislative Committee

Minutes

IAR Convention 2022, Downtown Marriott, Des Moines, IA October 5th, 2022 10:30am

legis@iowarealtors.com

Chair Jennifer Jansen called the meeting to order at 10:30am

Vice-Chair Tyler Riddle read the Anti-Trust Statement

Roll Call

Present: Jenn Jansen, Tyler Riddle, Bob Hackney, Byron Menke, Shaner Magalhaes, Travis Bushaw, Jen Burkamper, John Dunn, Brad Sanderson, Mike Franey, Diana Symonds, Gerald Sorensen, Jen Stanbrough, Regen Johnson, Steve Campbell, Celia Simmer, Jennifer Weigel

Motion to approve Minutes from Summer Meetings, 2nd, motion carries

Old Business

2022 Legislative Recap

- Real Estate Teams defines a team and advertising requirements
- Groundwater Hazard Statement: A GWH statement now only need to be filled out if there is a hazard on the property, if there is no hazard present a box will be checked on the deed
- Played defense on license law and short term rentals

New Business

2023 Legislative Plans

- Property Taxes
 - Republicans will likely maintain House, Senate, and Governor's office and we will be working closely with them on our policy this year
 - After working on income taxes last year, the majority party now wants to tackle property taxes
 - Chatting with the lead Senator on the bill
 - Changes to TIF?
 - Tax abatement
 - Changes to leveys?
 - Made it clear we want no increases in transfer tax
 - Farm Bureau may come out with their own proposal
 - This will likely be one of the last bills we see come down
 - Much is still up in the air and we will continue to be a part of the conversation

HOAs

- Looking at examples from Texas
 - Capped fees
 - Disclosure of covenants and bylaws
 - Public website
 - Management certificate
 - HOA website if over 60 properties
 - Can't restrict leases
 - Can't restrict security
 - Annual meeting
 - 72 hour meeting notices
 - Dispute process changes
 - Fair Housing
- Majority party is very on board with running our HOA legislation
 - Can we attach info to HOA LLC filing
 - HOA docs attached to listing?
 - We will work with homebuilders and the Bar Association on this

License Law

 We will continue to fight any license law changes that would harm the real estate profession

Inspectors

- Should they be licensed?
- o Protect the public, buyers, sellers, and our agents
- Find out about the harm that has happened and share with legislators
- Creating a database is an option
- Certification option?
- Land bank legislation has not gotten traction outside the Senate but we will continue to advocate for it
- VA/DEI funding we will continue to ask for this funding, maybe \$250,000 add?
 - Money ran out around May this year

Hill Day is February 1st

- Homeowners Benefit Agreements
 - \$500 \$5,000 from company with right to list for 40 years
 - May be able to pass on to heirs as well
 - To get out of contract, sellers would have to pay the company 3% or more of home value
 - Motion to take action against HBAs, 2nd, motion carries

• DEI Education

- Motions from Professional Development Committee:
- 1) In order to renew a Salesperson License, Licenses will be required to complete a 8 hr. Law Update Course, a 4 hr. Ethics Course, 1 hr. Agent Safety Training, 2 hr. DEI Training, and 21 Elective Hours. Motion to approve, 2nd, motion carries
- 2) All Broker Licensees seeking renewal will be required to complete a 6 hr. broker-specific renewal class, which will count toward the 36 hours required. These 6 hours are in addition to the mandated 8 hr. Law Update, the 4 hr. Ethics Course, 1 hr. Agent Safety Training and 2 hr. DEI Training. Broker Licensees will need 15 Elective Hours. Motion to approve, 2nd, motion carries
- Sponsoring brokers
 - Seeing some professionalism issues with spread out offices
 - No action as of now but will continue to monitor

Meeting adjourned at 11:28am